



San Pedro Property Owners' Alliance Financial Report

September, 2016

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Executive Director, SPPOA

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - September, 2016

	TOTAL			
	JAN - SEP, 2016	JAN - SEP, 2015 (PY)	CHANGE	% CHANGE
INCOME				
Grants	50,000.00	5,000.00	45,000.00	900.00 %
INCOME	1,045,978.37	730,647.95	315,330.42	43.16 %
INTEREST INCOME	480.27	907.77	-427.50	-47.09 %
SAS Collected		305,610.57	-305,610.57	-100.00 %
Trolley Charters	10,590.00	2,590.00	8,000.00	308.88 %
Total Income	\$1,107,048.64	\$1,044,756.29	\$62,292.35	5.96 %
GROSS PROFIT	\$1,107,048.64	\$1,044,756.29	\$62,292.35	5.96 %
EXPENSES				
A. Visitor & Ambassador Service	227,195.57	275,715.59	-48,520.02	-17.60 %
B. Maintenance, Sanitation, & Beautification	122,659.00	199,016.93	-76,357.93	-38.37 %
C. Marketing, Promotions & Waterfront Special Events	109,099.50	95,981.86	13,117.64	13.67 %
D. New Business Attraction for Downtown & Waterfront		418.74	-418.74	-100.00 %
F. Policy Development, District Management, & Administration	88.24		88.24	
G. Office, Insurance, Accounting & Other	140,375.06	148,171.41	-7,796.35	-5.26 %
Total Expenses	\$599,417.37	\$719,304.53	\$ -119,887.16	-16.67 %
NET OPERATING INCOME	\$507,631.27	\$325,451.76	\$182,179.51	55.98 %
OTHER INCOME				
Other Income	8,325.33	12,817.11	-4,491.78	-35.05 %
Total Other Income	\$8,325.33	\$12,817.11	\$ -4,491.78	-35.05 %
OTHER EXPENSES				
Reconciliation Discrepancies	-18.45	4,230.00	-4,248.45	-100.44 %
Total Other Expenses	\$ -18.45	\$4,230.00	\$ -4,248.45	-100.44 %
NET OTHER INCOME	\$8,343.78	\$8,587.11	\$ -243.33	-2.83 %
NET INCOME	\$515,975.05	\$334,038.87	\$181,936.18	54.47 %

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2016 BUDGET - FY16 P&L

January - September, 2016

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,000.00	0.00	50,000.00	
INCOME	1,045,978.37	1,219,479.00	-173,500.63	85.77 %
INTEREST INCOME	480.27		480.27	
Trolley Charters	10,590.00	1,200.00	9,390.00	882.50 %
Total Income	\$1,107,048.64	\$1,220,679.00	\$ -113,630.36	90.69 %
GROSS PROFIT	\$1,107,048.64	\$1,220,679.00	\$ -113,630.36	90.69 %
EXPENSES				
A. Visitor & Ambassador Service	227,195.57	301,012.00	-73,816.43	75.48 %
B. Maintenance, Sanitation, & Beautification	122,659.00	120,150.00	2,509.00	102.09 %
C. Marketing, Promotions & Waterfront Special Events	109,099.50	114,296.39	-5,196.89	95.45 %
D. New Business Attraction for Downtown & Waterfront		2,000.00	-2,000.00	
F. Policy Development, District Management, & Administration	88.24	0.00	88.24	
G. Office, Insurance, Accounting & Other	140,375.06	154,866.20	-14,491.14	90.64 %
Total Expenses	\$599,417.37	\$692,324.59	\$ -92,907.22	86.58 %
NET OPERATING INCOME	\$507,631.27	\$528,354.41	\$ -20,723.14	96.08 %
OTHER INCOME				
Other Income	8,325.33	11,825.06	-3,499.73	70.40 %
Total Other Income	\$8,325.33	\$11,825.06	\$ -3,499.73	70.40 %
OTHER EXPENSES				
Reconciliation Discrepancies	-18.45		-18.45	
Total Other Expenses	\$ -18.45	\$0.00	\$ -18.45	0.00%
NET OTHER INCOME	\$8,343.78	\$11,825.06	\$ -3,481.28	70.56 %
NET INCOME	\$515,975.05	\$540,179.47	\$ -24,204.42	95.52 %

San Pedro Property Owners' Alliance

BALANCE SHEET

As of September 30, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	366,071.57
Malaga Payroll	70,865.39
Total Bank Accounts	\$439,969.47
Accounts Receivable	
Accounts Receivable	74,152.36
Total Accounts Receivable	\$74,152.36
Other current assets	
Investments Vanguard	0.00
Legal Retainer	0.00
Prepaid Expenses	1,904.19
Undeposited Funds	0.00
Total Other current assets	\$1,904.19
Total Current Assets	\$516,026.02
Fixed Assets	
2001 Freightliner Molly Trolly	0.00
2002 Freightliner Molly Trolly	0.00
Refurbish Cost To Trollies	0.00
T3 Series	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$516,026.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,293.31
Total Accounts Payable	\$9,293.31
Other Current Liabilities	
Accrued Expenses	2,010.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	\$2,010.00
Total Current Liabilities	\$11,303.31
Total Liabilities	\$11,303.31
Equity	
Net Assets - Unrestricted	282.00
Retained Earnings	-11,534.34
Net Income	515,975.05

	TOTAL
Total Equity	\$504,722.71
TOTAL LIABILITIES AND EQUITY	\$516,026.02